

# ANNUAL REPORT

2015 - 2016



**ICARE EYE HOSPITAL**  
& Post Graduate Institute

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BALANCE SHEET

**ISHWAR CHARITABLE TRUST**  
( C-57, Basement Defence Colony New Delhi-110024 )

**BALANCE SHEET AS AT 31st MARCH, 2016**

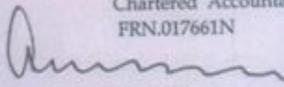
(All figures in INR)

Particulars	Schedule No.	Amount	
		as at 31.03.2016	as at 31.03.2016
<b>I. SOURCES OF FUNDS</b>			
1. CAPITAL FUND	A	78,537,305	78,537,305
2. GENERAL RESERVE	A	216,602,153	176,800,307
3. SECURED LOANS Secured Loans from Banks	B	24,735,936	18,010,359
4. CURRENT LIABILITIES	C		
(a) Sundry Creditors		32,294,034	18,753,714
(b) Expenses Payable		13,433,568	12,225,023
(c) Provision for Liabilities		4,998,270	3,205,639
<b>TOTAL</b>		<b>370,601,266</b>	<b>307,532,348</b>
<b>II. APPLICATION OF FUNDS</b>			
1. FIXED ASSETS	D		
Gross Block		334,991,722	293,002,341
Less: Depreciation till date		101,579,214	74,883,654
Net Block		<b>233,412,503</b>	<b>218,118,687</b>
2. NON - CURRENT INVESTMENTS	E	18,298,168	13,035,282
3. CURRENT ASSETS & LOANS AND ADVANCES	F		
(a) Balance with Banks		25,231,700	7,878,717
(b) Cash & Cash equivalents		585,800	631,802
(c) Sundry Debtors		33,259,245	22,706,271
(d) Closing Stock of Consumable, Medicine, IOL & Spectacles		23,941,266	17,842,728
(e) Advance Recoverable in Cash or in Kind or for value to be received		35,872,583	27,318,862
<b>TOTAL</b>		<b>370,601,266</b>	<b>307,532,348</b>

As per Our Report of Even Date Attached.

Schedules, Significant Accounting Policies and Notes on Financial Statements form an integral part of these Financial Statements.

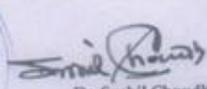
For Adarsh Sharma & Co.  
Chartered Accountants  
FRN.017661N

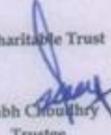
  
Adarsh Sharma  
Proprietor  
Membership No. 082527

Date : 1st Sept. 2016  
Place : New Delhi.



For Ishwar Charitable Trust

  
Dr. Sushil Choudhry  
Managing Trustee

  
Dr. Saurabh Choudhry  
Trustee



..... 12

Dignitaries Visiting ICARE ..... 13

## FOREWORD FROM MANAGING TRUSTEE

Dear Friends,

It's time once again for us, at ICARE, to present to you the achievements of the year gone by. The year 2015-16 was one of many achievements and new initiatives, all reaching out to people in communities far and wide.

To begin with, I am proud to share that ICARE Eye Hospital is now NABH accredited. A proud moment for the entire ICARE family that was possible only because of the tireless devotion and dedication of the entire ICARE team.



It has been over 23 years since ICARE was started in response to the overwhelming need for quality eye care amongst the underprivileged in India. ICARE was founded on the simple belief that removing avoidable blindness can increase productivity and enhance social equality.

I am also happy to inform you of the significant increase in the scope of our work during the year. ICARE provided direct ophthalmic services to over 100,000 people across 19 districts of the country. Among these over 14,000 received surgical intervention for cataract and other conditions either free of cost or at a subsidized rate.

ICARE has a clear vision to eradicate avoidable blindness in India, as a mean to empower those already underprivileged. Last financial year (2015-16), ICARE performed approximately 22,000 surgeries, one of the highest in North India, out of which 64% was for charity.

I would also like to thank our donors, project partners for their support and staff for their commitment and dedication to furthering ICARE's mission. Last but not the least, our Board of Trustees for their guidance and unwavering faith in us. ICARE is blessed to have a team of dedicated volunteers spends their valuable time to help us grow. In the current financial year, we wish to increase our surgeries volume in the Charitable wing from 14,000 to 20,000. I am sure ICARE will be able to achieve target with the blessings of our well wishers.

We, at ICARE, put special emphasis on our accountability and transparency for contributing members. To ensure that all donations are being meaningfully used, our organization aims to take on the role of the "bridge" between our contributing members and developments.

A handwritten signature in black ink, which appears to read "Sushil Choudhry". The signature is written in a cursive style and is positioned above a thin horizontal line.

Dr. Sushil Choudhry  
Managing Trustee  
ICARE Eye Hospital, Noida

## ICARE's MISSION, VISION & VALUES



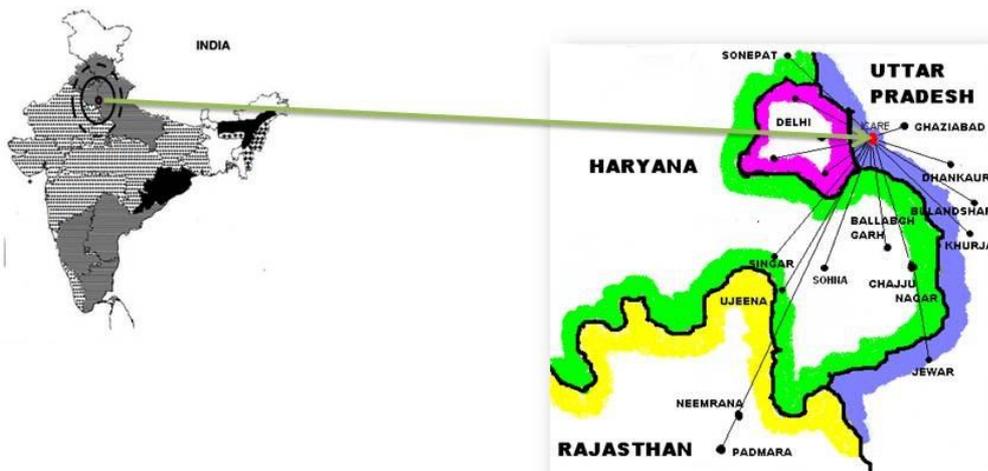
**VISION**  
To excel in comprehensive eye care, education and research

**MISSION**  
ICARE is committed to provide comprehensive quality ophthalmic services of International Standards to all sections of society at an affordable cost

**VALUES**  
To deliver quality, ethical, medical and surgical eye care services

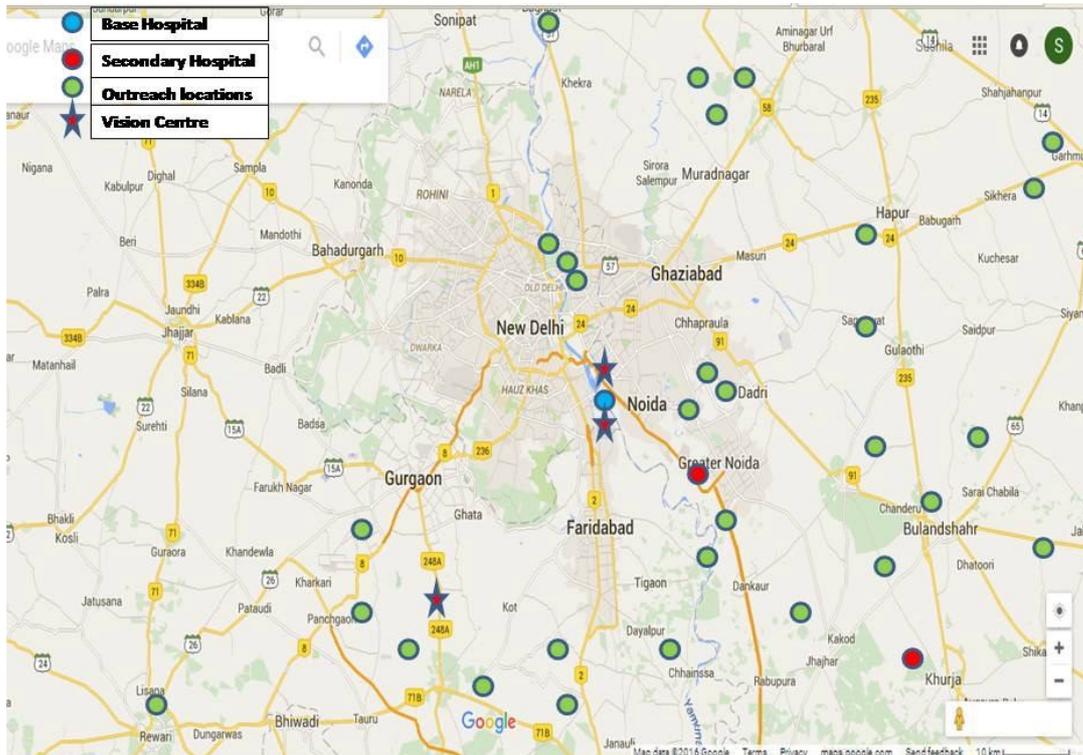
OUTREACH PROGRAM

### OUTREACH PROGRAMME



To expand its reach and relevance ICARE conducts a rural outreach program to provide modern Eye Care Services at the doorstep. This hospital over the last 21 years has been providing sight care services to all sections of the society irrespective of the person's ability to pay.

## Our Coverage



### Tertiary Centre

Located in Noida

Referral centre specializing in all eye related problems- including advanced cornea and retina related problems

### Secondary Centres

2 centres located in Greater Noida & Khurja that perform volume cataract

### Vision Centres

2 centres- 1 in Khora and 1 in Firozpur Namak

Equipped with full time optometrist and paramedical staff to identify

### Screening Camps

Conducted in 17 districts of Haryana, Rajasthan and Uttar Pradesh  
Patients requiring eye services are identified via screening camps and vision

## Comprehensive Eye Care Services under one roof

The Past and the Present For the past 22 years, since its inception in 1993, ICARE Eye Hospital & postgraduate Institute an unit of Ishwar Charitable Trust has served eye care needs of many a million. While remaining committed to eradicating avoidable blindness, the very core of it's being, in the last few years, the organization has been following a parallel charter to evolve in to a Tertiary Eye Institute. It has chosen to focus on Comprehensive Eye care, Quality consciousness, Community Impact, Research and training and above all, Transparency as the building blocks for the future.

## HIGHLIGHTS FROM THE YEAR 2015-16

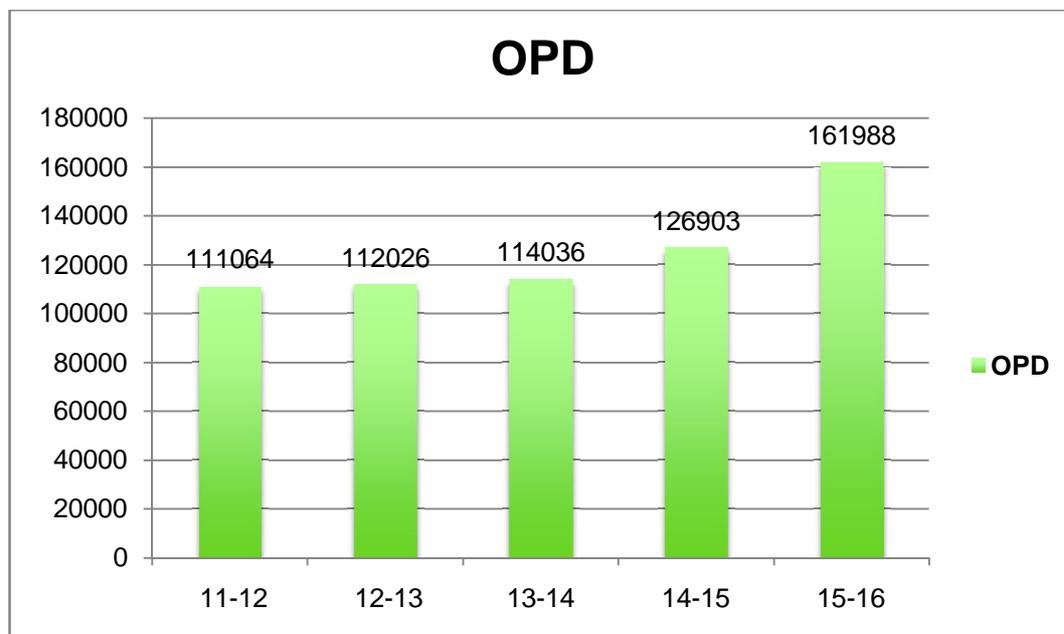
- The Institutional network screened 271971 patients across its primary, secondary and tertiary facilities.
- 21567 Sight restoring surgeries were performed.
- 13897 of above surgeries were done free or partially subsidized.
- The Eye Banking initiative continued to grow with 97 corneal tissues retrieved by the eye banking team through HCRP (Hospital based Cornea Retrieval Programme) and direct tissue donations.

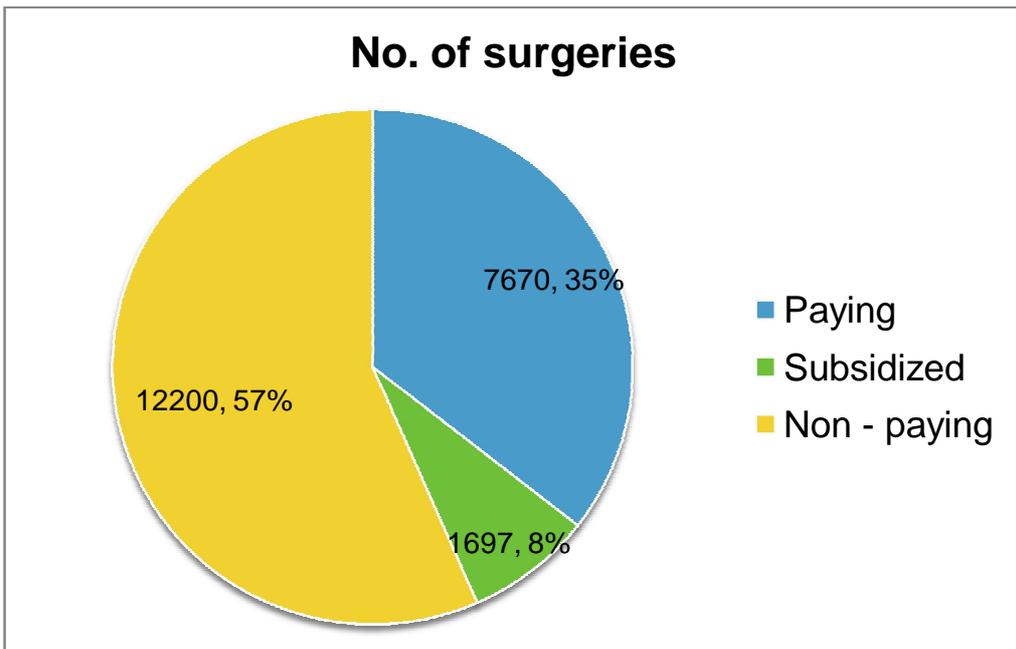
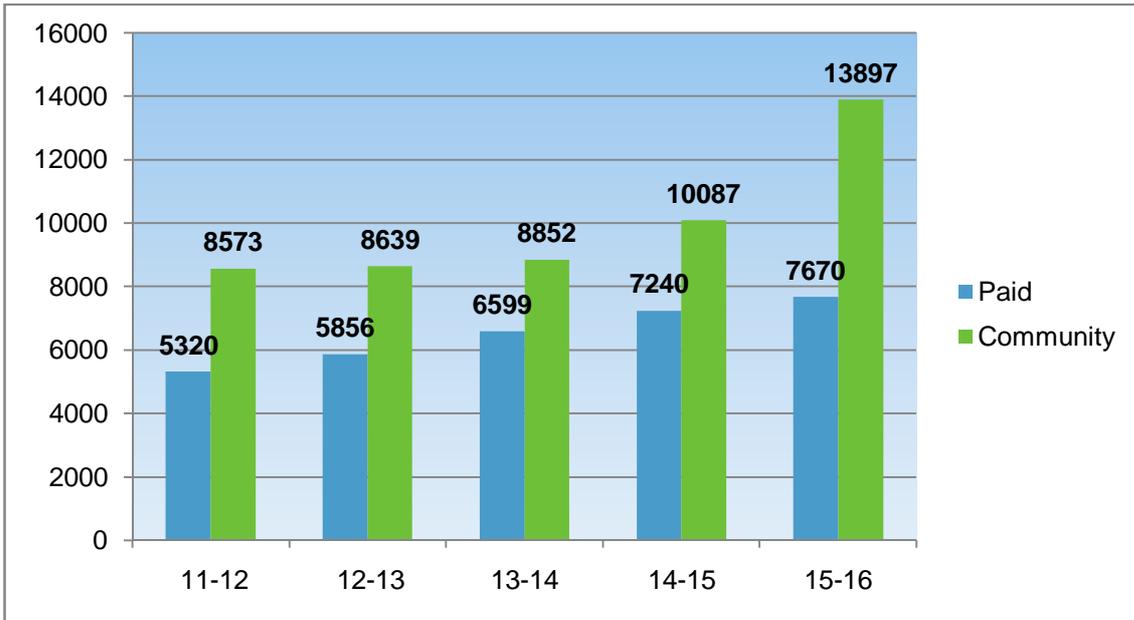
## COMMUNITY IMPACT OVER THE LAST FIVE YEARS



## SURGERY RECORD OF LAST FIVE YEARS

SURGERIES	11-12	12-13	13-14	14-15	15-16	TOTAL
CATARACT	7754	7363	7590	8878	12745	44330
GLAUCOMA	35	45	69	83	73	305
CORNEA	195	261	143	176	107	882
OCULOPLASTY	230	365	140	165	140	1040
RETINA	199	301	214	256	169	1139
PEDIATRIC	9	41	16	40	195	301
MINOR SURGERIES	151	263	680	489	468	2051
<b>TOTAL</b>	<b>8573</b>	<b>8639</b>	<b>8852</b>	<b>10087</b>	<b>13897</b>	<b>50048</b>





## Governance

Registration Details	
Sr.	Type of Registration
1	Trust [No.5524]
2	PAN Number:AAATI0312B
3	TAN Number :MRTI00299F
4	12-A [No.DLI(C)(T-1070)]
5	80G [No.D.I.T(E)80G/10-11/1-290/765]
6	FCRA [No.231650416]
7	35AC [No.F.NO.270/41/1995 SO(NAT.COM)]
8	Charity Status in US under 501(3) C, EIN - 27-5399354

## BOARD OF TRUSTEES

Trust Board Members		
Sl.	Members	Position, Relation to other members
1	Dr. Sushil Choudhry	Managing Trustee, Related
2	Mr. Arjun Malhotra	President & Chairman, Un-related
3	Dr. Saurabh Choudhry	Secretary, Related
4	Dr. Rewa Choudhry	Treasurer, Related
5	Dr. D.V Kapur	Trustee, Un-related
6	Mr.R.C Bhargava	Trustee, Un-related
7	Mr. Hiralal Zutshi	Trustee, Un-related
8	Mr. Rameshwar Singh	Trustee, Un-related
9	Mr.S.R Wadhwa	Trustee, Un-related
10	Mr. Dinesh Mathur	Trustee, Un-related
11	Mr.Surinder Malik	Trustee, Un-related
12	Mr.Sunil Anand	Trustee, Un-related

## Staff Remuneration as of 31<sup>st</sup> March'15

Slab of gross salary (in Rs) plus benefits paid to staff (per month)	Male staff	Female staff	Total staff
Less than 5000	0	0	0
5,000 – 10,000	19	22	41
10,000 – 25,000	56	27	83
25,000 – 50,000	28	15	43
50,000 – 1,00,000	4	5	9
Greater than 1,00,000	6	17	23

Type	Name	Designation	Remuneration (in Rs)
Operational Head of the organisation: (including honorarium):	Dr. Saurabh Choudhry	COO	7052000.00
Highest paid person in the organisation (staff or consultant):	Dr. Reena Choudhry and Dr. Saurabh Choudhry	CEO and COO	7050000.00
Lowest paid person in the organisation (staff or consultant):	Ms. Vandana	GDA	81780.00

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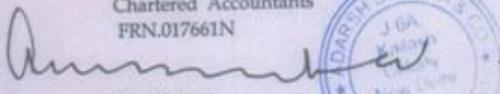
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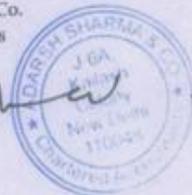
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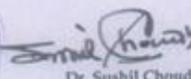
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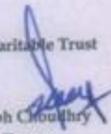
  
Adarsh Sharma  
Proprietor  
Membership No. 082527

Date : 1st Sept. 2016  
Place : New Delhi



For Ishwar Charitable Trust

  
Dr. Sushil Choudhry  
Managing Trustee

  
Dr. Saurabh Choudhry  
Trustee



## Dignitaries Visiting ICARE



Inauguration of equipment Manos Unidas, Spain



Vision Technician Course Program - supported by Cadence Design System (India) Pvt Ltd



Equipment donated by Cognizant Foundation

## OUR SUPPORTERS OVER THE LAST 23 YEARS

### Our International partners for the last 23 years

JAPAN		UK	
SPAIN		USA	
UK		UK	
UK		USA	
CANADA		USA	
USA		USA	
UK		CANADA	
UK			

### Our partners in India for the last 23 years



**Support us**  
to light up the dark and  
lonely world of the sight impaired !!!



<b>Cash</b>	<b>Mrs. Aloka Das or Mrs. Geeta Sawoo</b> Contact detail: 981153832, 9818151678 Email: wecare@icarehospital.org
<b>CSR Projects</b>	<b>Mrs. Sushila Joshi or Ms Tripti V Pal</b> Contact detail : 9811408953, 9643404831 Email : admin@icarehospital.org, triptipal@icarehospital.org
<b>Cheque</b>	Please make a Cheque/DD in favor of <b>"Ishwar Charitable Trust"</b> and send to us with your complete address and PAN.
<b>Net Banking</b>	<b>Name: Ishwar Charitable Trust</b> A/c No. 0651848000063 Bank Name: HDFC Bank IFSC Code: HDFC0000651 Branch: Sector 26 Noida



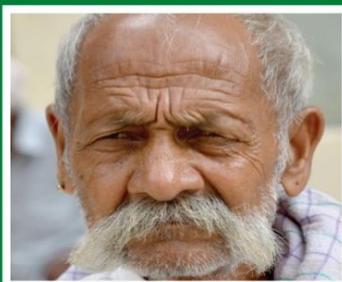
Donations to ICARE Eye Hospital & Postgraduate Institute (unit of Ishwar Charitable Trust) are eligible for 100% and 50% tax exemption under 35AC and 80G of Income Tax Act 1961 (applicable in India only)  
E3A, Sector-26, Noida – 201 301. U.P.Tel. +91 91 2477600,2477690,2477691,2477615 Fax +91 120 25576389  
Website : [www.icarehospital.org](http://www.icarehospital.org)



**ICARE CHARITABLE FOUNDATION**

ASPIRA Of New York, Inc 630 Ninth Avenue, Suite 302, New York, NY 10036, Contact Person . Mr Sunil Anand  
Contact Number (646) 763 8378 (Office ) Cell - (917) 856-3388, Email - [sanand@nyaspira.org](mailto:sanand@nyaspira.org),  
Website: [www.aspirany.org](http://www.aspirany.org)

**US Donors can avail 100% Tax Exemption in USA under 501(C)(3) of the Internal Revenue Code(USA) and exemption from Estate Duty EIN: 27-5399354**



ICARE



Eye Super Speciality

**ICARE EYE HOSPITALS**  
**& POST GRADUATE INSTITUTE**  
(Unit of Ishwar Charitable Trust)

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E-3A, Sector-26, Noida 201301 (U.P.) India  
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Web: [www.icarehospital.org](http://www.icarehospital.org)  
Tel: 0120-2477600,01,02,91